

RESOLUTION NO. 25-19

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE FIRST AMENDMENT TO THE BUDGET FOR FISCAL YEAR ENDING 2026 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2025 – 2026 by Resolution 25-12 on September 23, 2025; and

WHEREAS, an analysis of the revenues and expenditures for the month that ended on October 31, 2025 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

Section I. The Town Council hereby makes the final amendment for the Fiscal Year beginning October 1, 2025 and ending September 30, 2026 as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on government functions of the Town of Indian River Shores.

Section II. This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED at a Regular Meeting of the Town Council this 20th day of November 2025.



Brian T. Foley
Mayor

ATTEST:



Janice C. Rutan
Town Clerk



EXHIBIT "A" OF RESOLUTION 24-19
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2026

GENERAL FUND		
Revenues		
Department	Event Description	Amount
Insurance proceeds	Anticipated insurance proceeds for ambulance and related equipment	\$ 416,000
	Net Increase In General Fund Revenues	416,000
Expenditures		
Department	Event Description	Amount
Postal Center	There was a change in benefit enrollment for this department	28,000
Public Works	There was a change in benefit enrollment for this department	(25,000)
Public Works	Allocation of prior year projects not completed/expended (Dune Crossover Access Gate & Lighting projects)	50,000
Information Technology	Allocation of prior year projects not completed/expended (IT Server room renovation & workflow/records management software)	63,230
Information Technology	Cost of the development of the new website as approved by Town Council on September 23, 2025	29,150
Engineering	Allocation of prior year projects not completed/expended (comp plan, stormwater atlas, BMAP, NPDES/MS4 compliance)	53,030
Planning Board/Code Enforcement	Software service to assist in the location and reporting of short-term rentals to the Town	5,000
Public Safety	Allocation of prior year equipment not ordered but not received prior to end of the fiscal year (Aeds/Bunk Gear/Other Fire Equipment)	25,000
Capital expenditures - Cemetery	Allocation of prior year project not completed/expended (landscape)	25,000
Capital expenditures - Transportation	Allocation of prior year projects not completed/expended (Pebble Lane and Beachcomber)	840,000
Capital expenditures - Public Safety	Allocation of prior year project not completed/expended (Public Safety Renovation)	155,000
Capital expenditures - General Admin	Town Council HVAC & copula replacement and Town Hall Roof Replacement - estimate using infrastructure replacement reserves	200,000
Capital expenditures - Public Safety	Purchase of replacement ambulance and equipment using insurance proceeds	416,000
	Net Increase In General Fund Expenditures	1,864,410
	Net Change In General Fund Reserves	\$ (1,448,410)